

RESQUNIT

November 2022

SHAREHOLDER NEWSLETTER

Resqunit AB

www.resqunit.com



Message from the CEO



Helge Trettø Olsen
CEO of Resqunit

Dear shareholders and followers,

as we approach the first launch of our product designed for and tested against the harsh environment in the commercial fishing industry, I want to extend my deepest gratitude.

I want to thank all of you who stood with us from the early phases, but also all of you who have later understood the potential of the product that we now have developed and decided to support us in any way.

Awareness

For the passive wild fisheries to be sustainable and economically viable long term, an estimated 250 million traps, cages and pots desperately need a retrieval system like ours.

Without it, the 25 million traps lost at sea every year, will keep accumulating to a level where ghost fishing outcompetes commercial fishing.

We have seen an exponential growth in awareness and desperation around this specific problem. With multiple threats to important sources of protein to feed the worlds population, we cannot stand idly by as staggering amounts of commercially valuable biomass is simply being wasted.

Manufacturing

We are now turning an important chapter in this company that I am so proud to lead.

The tools and the production chain are now set up to start creating shareholder value.

As previously informed, we have temporarily halted all R&D activities and will now focus solely on manufacturing and implementing our sales strategies.

Continued on the next page.



Message from the CEO, continued

Recently we achieved our product placement on Discovery Channel in Sig Hansens new TV-series "The Viking Returns". This is probably the best marketing a company can have and is the direct result of our team's dedication, clear vision and hard work.

The groundwork we've laid over the past years in our collaborations with governments and organizations, will bear fruit as part of our commercialization.

Financial markets

I would like to round off with some of my own consideration regarding the financial markets generally, not to be taken as financial advice of any kind.

We have all been witnessing a turbulent 2022. We have high inflation and a war that has sent shock waves into the financial

markets, causing a repricing in many overvalued companies. It is important to understand that the stock markets are ahead of time of the economy, meaning that future outlook is already priced into the current markets. As soon as the market believes that the governments have found a way out of this, the financial markets will resume, while the economy will recover eventually.

Investments in the stock markets have always proven profitable over time, and historically it's during times like these that the most profitable investments are made.

Money in the markets is often divided into two categories: Smart money, and dumb money. This is just a clever way of separating institutional money from retail investors like you and I. Institutional money is driven by a business strategy, while retail

money is driven by emotions. Fear and greed are the main emotions that tends to drive retail money into the markets when stocks are expensive and keep them out when they're cheap.

I always encourage people to treat stocks like they would treat any other thing that they buy; Buy when it's on sale. Like Warren Buffet says, don't look at it like you're buying a stock. You're actually buying a company.

You find a company that you believe will succeed, you buy it, and you find out if you were right. If you do your due diligence, more often than not, and if you're patient enough, you will find that you were actually right.

Thank you for your attention!



Helge Trettø Olsen
CEO of Resqunit



THE MOST COMPREHENSIVE STUDY EVER CONDUCTED ON LOST FISHING GEAR

25 MILLION POTS LOST ANNUALLY

From The Guardian, Oct 15th 2022

"The staggering amounts of lost gear, which includes 25 million pots and traps and 14 billion hooks, was likely having deadly consequences for marine life", one of the study's authors said.

More than 25 million pots and traps are lost to the ocean annually. These estimates represent critical baselines that can inform solutions targeted to ALDFG reduction strategies.

"This is super confronting," said Dr Denise Hardesty, of the Australian government's CSIRO science agency, and one of the study's authors.

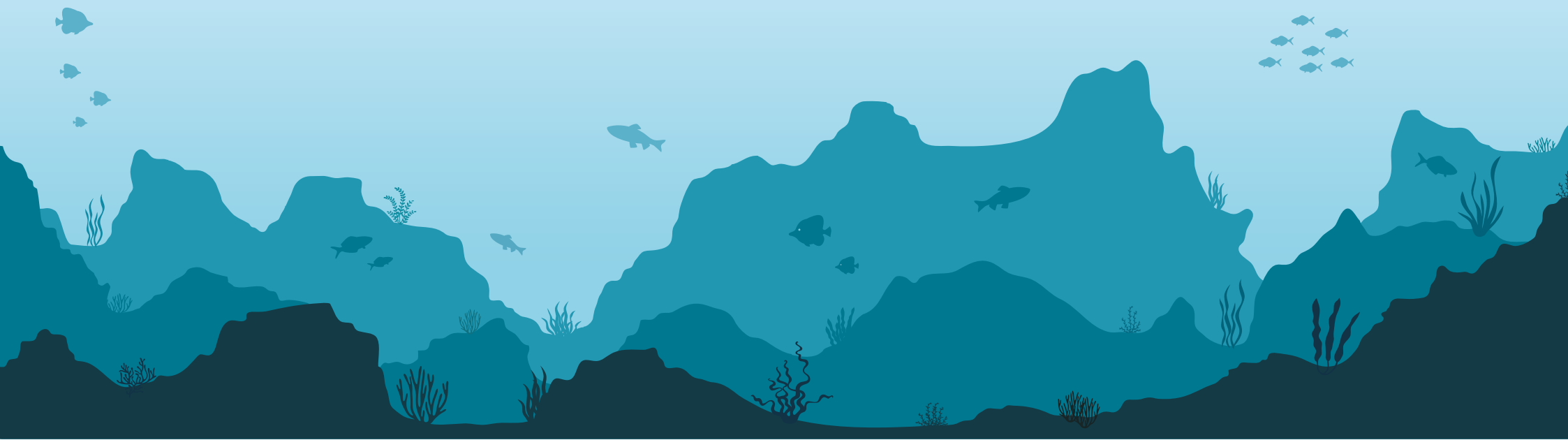
Source: "Global estimates of fishing gear lost to the ocean each year"

Kelsey Richardson et al. SCIENCE ADVANCES 12 Oct 2022 Vol 8, Issue 41

ALDFG = Abandoned, Lost or otherwise Discarded Fishing Gear



More than 25 million pots and traps are lost to the ocean annually. These estimates represent critical baselines that can inform solutions targeted to ALDFG reduction strategies.



RESQUNIT ON SIG'S CRAB POTS

As you may know, one of our main shareholders is the TV-celebrity Sig Hansen. Sig is the captain of Northwestern featured in *Deadliest Catch* through 18 seasons on Discovery Channel in more than 100 countries.

The new spin-off series "*The Viking Returns*" featuring Sig and his family, has already become very popular.

Captain Sig has installed Resqunit reserve buoys on most of the crab pots used in the Discovery Channel show. This makes the product visible to a large audience worldwide.



BLUE BIO VALUE



Photo: Pedro Pina and Diana Tinoco (from BBV LinkedIn)

As previously announced in social media, Resqunit has been selected to join Blue Bio Value Acceleration programme, as one of 18 companies from 12 different countries.

The programme include individual CEO-focused leadership coaching sessions, access to Blue Bio Value high-level network and 1-to-1 investor and mentorship sessions.

Resqunit will be connected to a network of commercial partners, within processing and manufacturing industries and some of the best research and technology centers in Europe.



DEMOS AND EVENTS

Throughout 2022 our prototypes have been tested and demonstrated in several regions of the world. These activities will be increasingly important in Q1 2023



PROMOTING AND RAISING AWARENESS

We work actively to participate in the media and at conferences to share information about our product and our plans for the future. It is much easier now compared to during the pandemic! Here are some activities from last two months:



[Interview on the Aquademia podcast](#)

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[Interview on Financial Stockholm](#)

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Presentation in Seattle at the GOAL conference



[Presentation at the investor day at Mangold in Stockholm](#)

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RESQUNIT

Contact

Helge Trettø Olsen, CEO, Resqunit AB
e-mail: post@resqunit.com
web: www.resqunit.com/investor

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser
Engelbrektsplan 2, 114 34
e-mail: ca@mangold.se
web: www.mangold.se



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Sweden

Resqunit AB
c/o Eversheds Sutherland
Advokatbyrå AB
Box 140 55
104 40 Stockholm

Norway

Resqunit AS
Grenseveien 21
4313 Sandnes

www.resqunit.com